



FLORIDA CONSUMER CREDIT TRENDS

Prepared for the Florida CUREN
October 8, 2015



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Equifax Financial Services Group

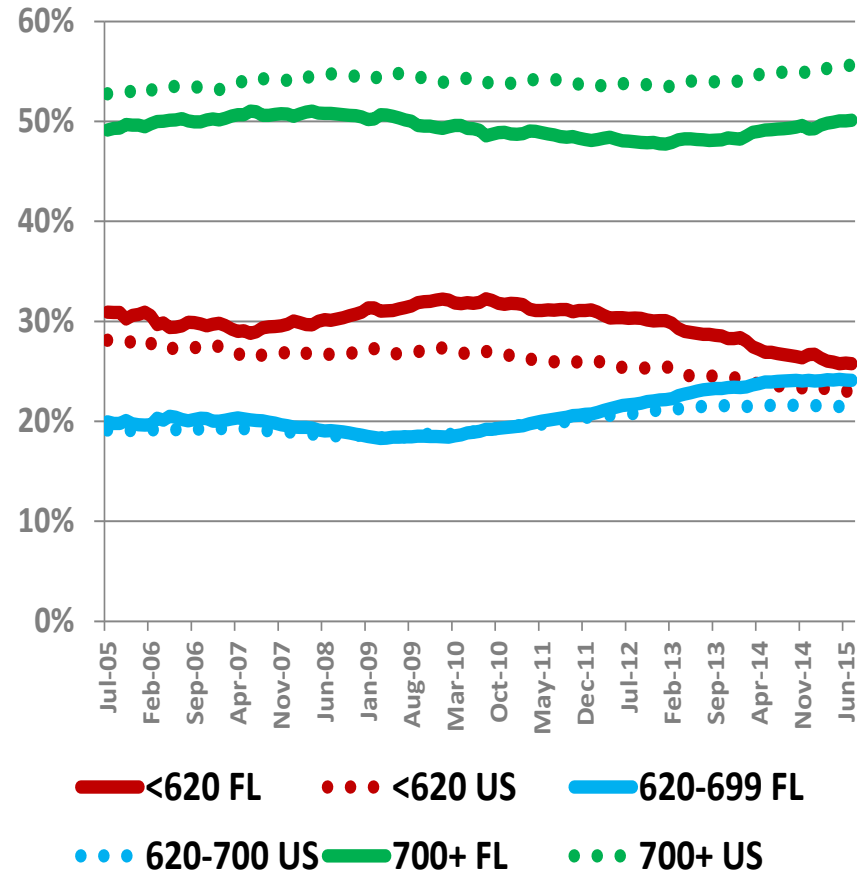
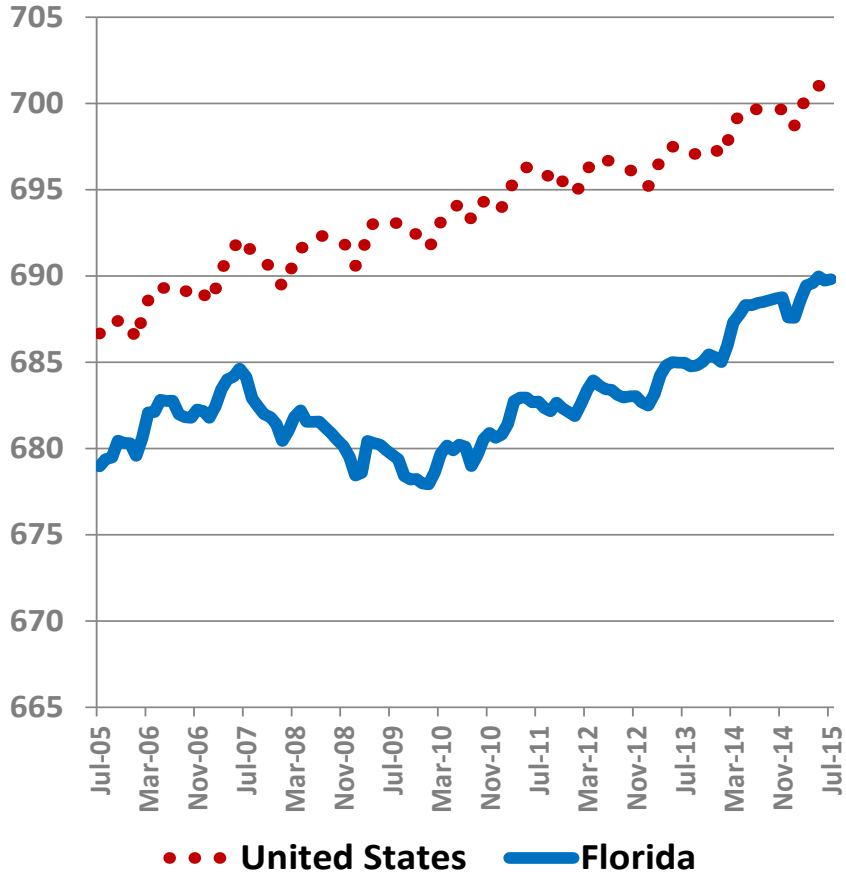
Agenda

- › Consumer Credit
- › First Mortgage
- › Home Line
- › Home Equity Loan
- › Notes

Data as of July 2015

Equifax Risk Score – Florida, US

Average ERS 3.0
% by ERS Range



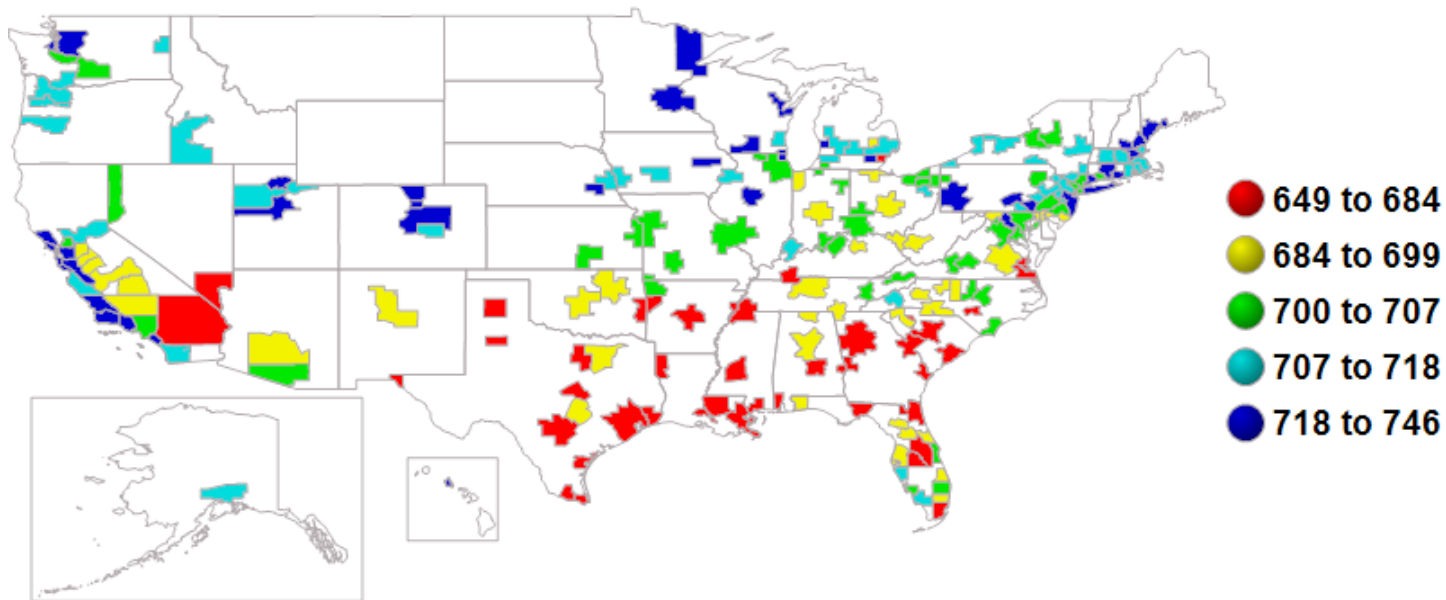
Source: Equifax Inc.

Data as of July 2015

Equifax Risk Score

MSA level

Average ERS 3.0



› Equifax Credit Trends data is available by geography, including zip code & MSA levels

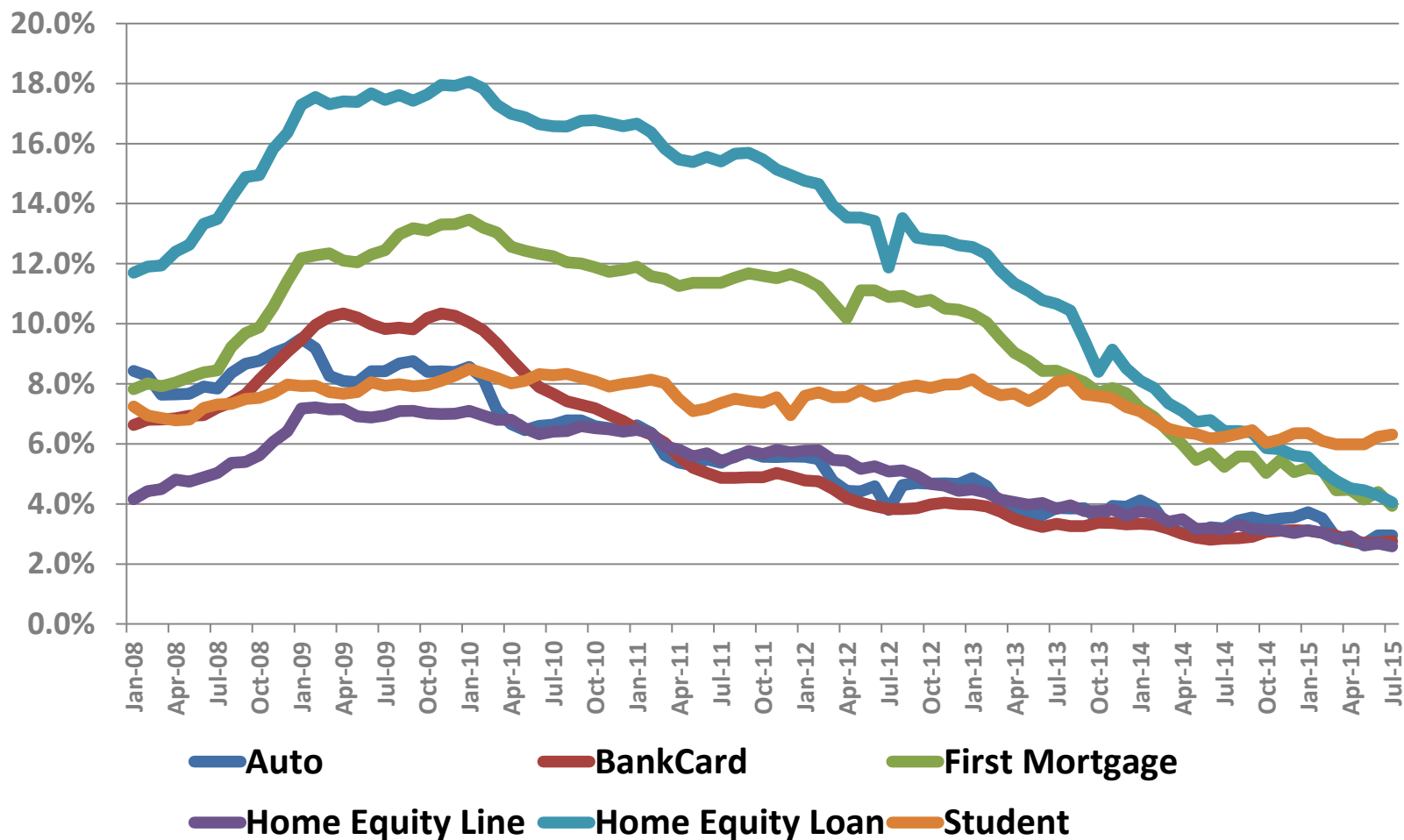
Source: Equifax Inc.

Data as of July 2015

Delinquency Rates by Product - Florida

30+ Days Past Due

% of \$ Outstanding Balances



Source: Equifax Inc.

Data as of July 2015

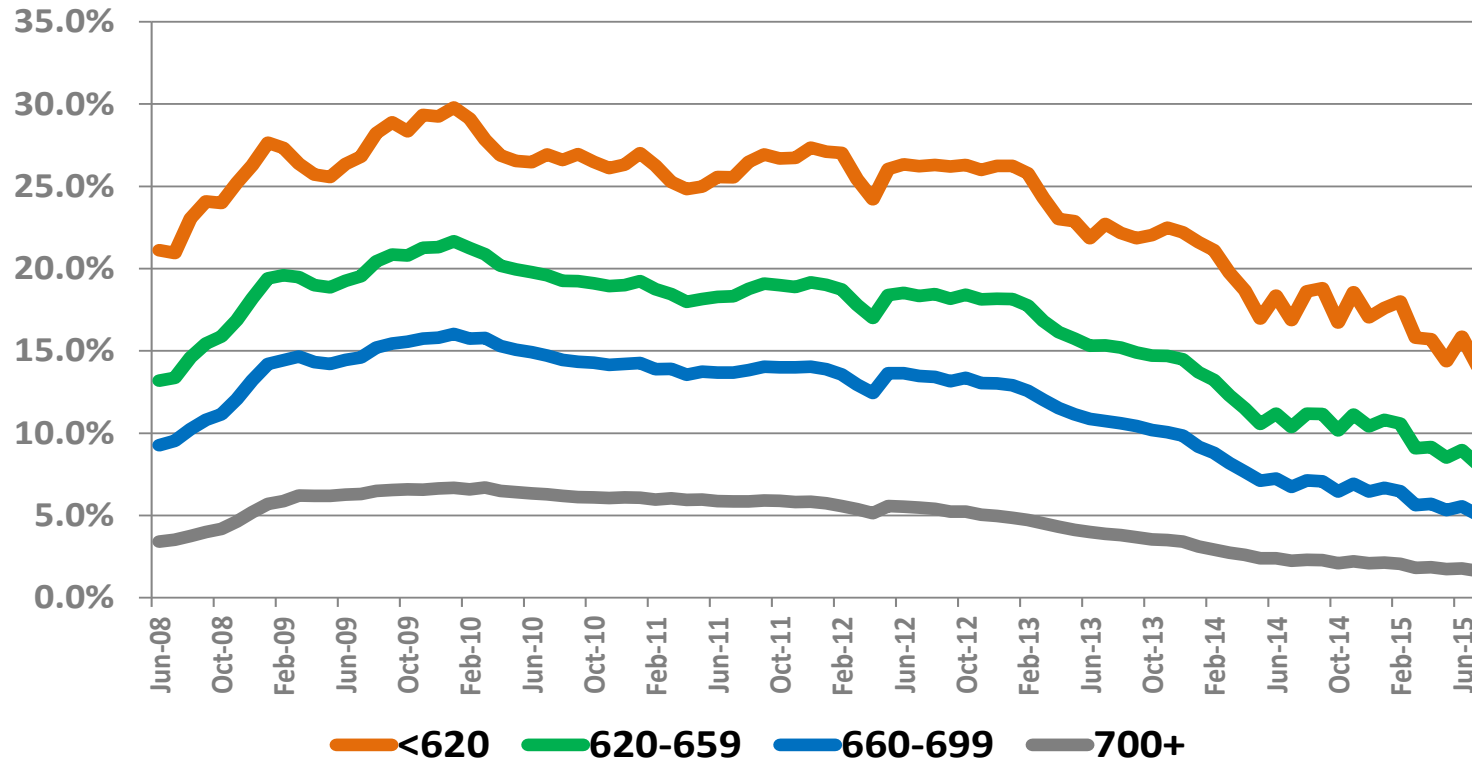
Total Mortgage

Mortgage Delinquency Rates by Origination Risk Score - Florida

30+ Days Past Due

% of \$ Outstanding Balances

First Mortgage and Home Equity Lines and Loans



› Risk scores rank order risk; good/bad odds shift over time

› Periodic score validations are recommended

Source: Equifax Inc.

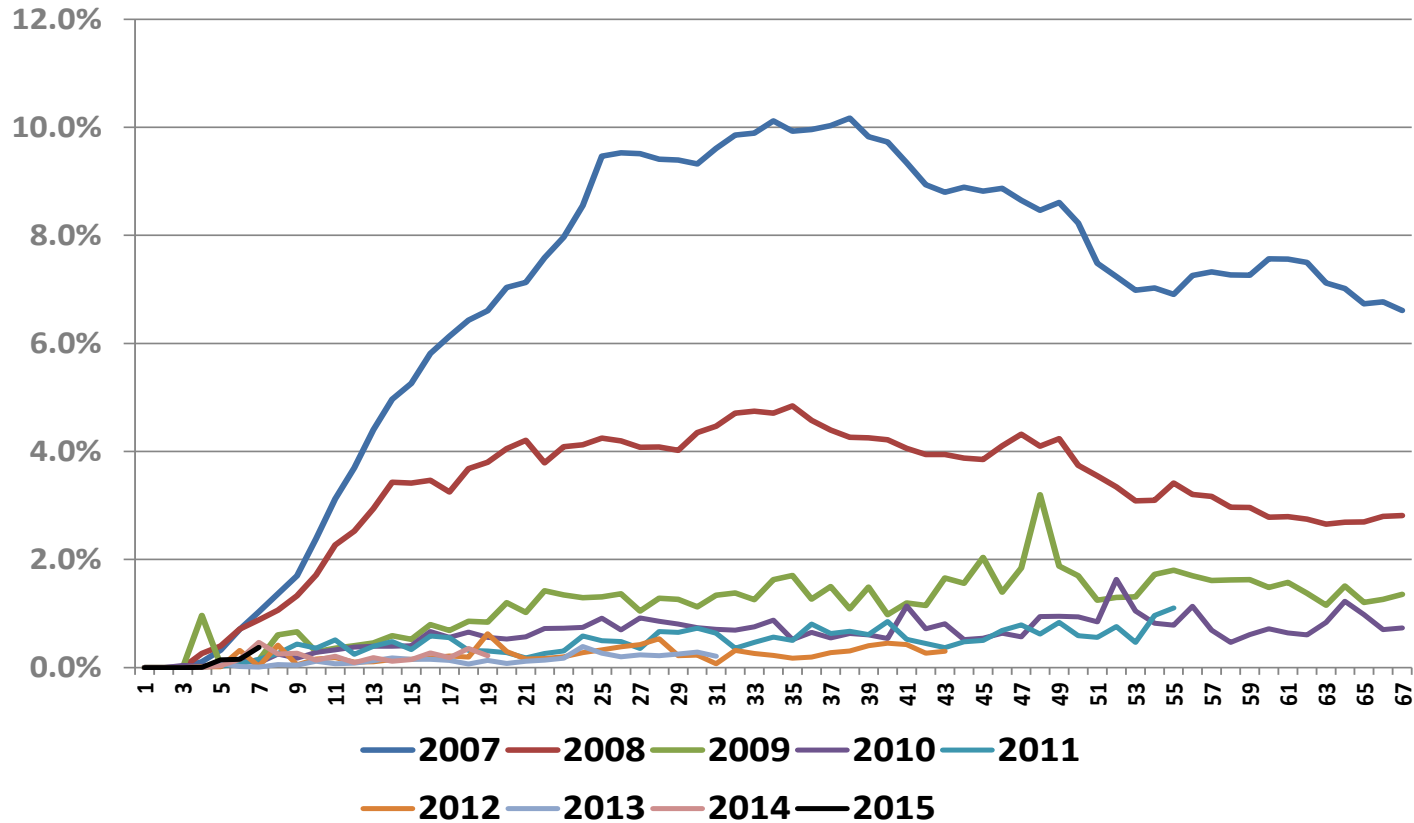
Data as of July 2015

HELOC Delinquency Rates By Vintage - Florida

30+ Days Past Due

% of \$ Outstanding Balances

Vintages from 1st Quarter 2007-2015



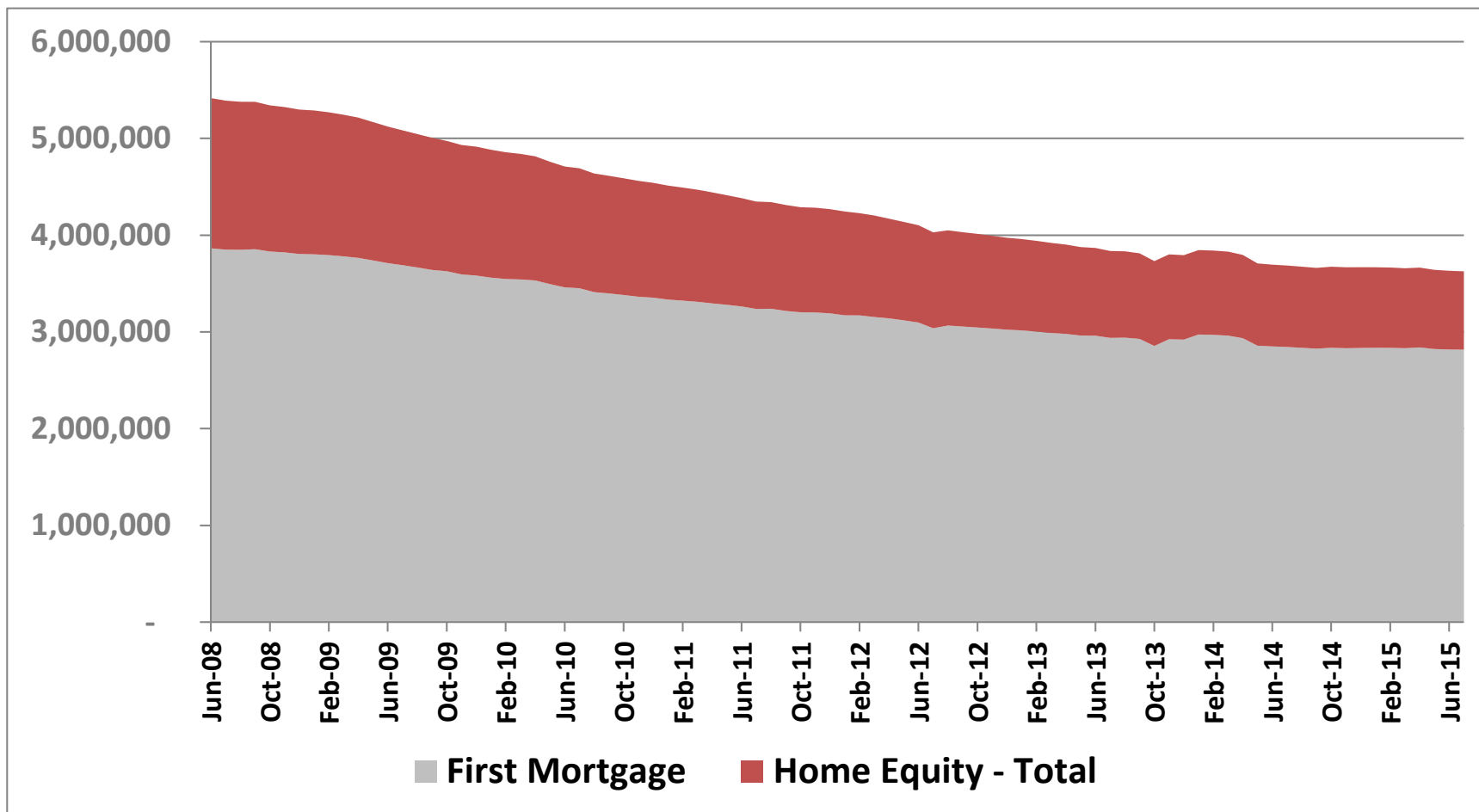
› Credit Trends data includes risk and growth metrics by vintage, which assists with benchmarking the impact of changes in strategy

Source: Equifax Inc.

Data as of July 2015

Total Mortgage Accounts - Florida

First Mortgage and Home Equity Lines and Loans
 # of Accounts (000); NSA

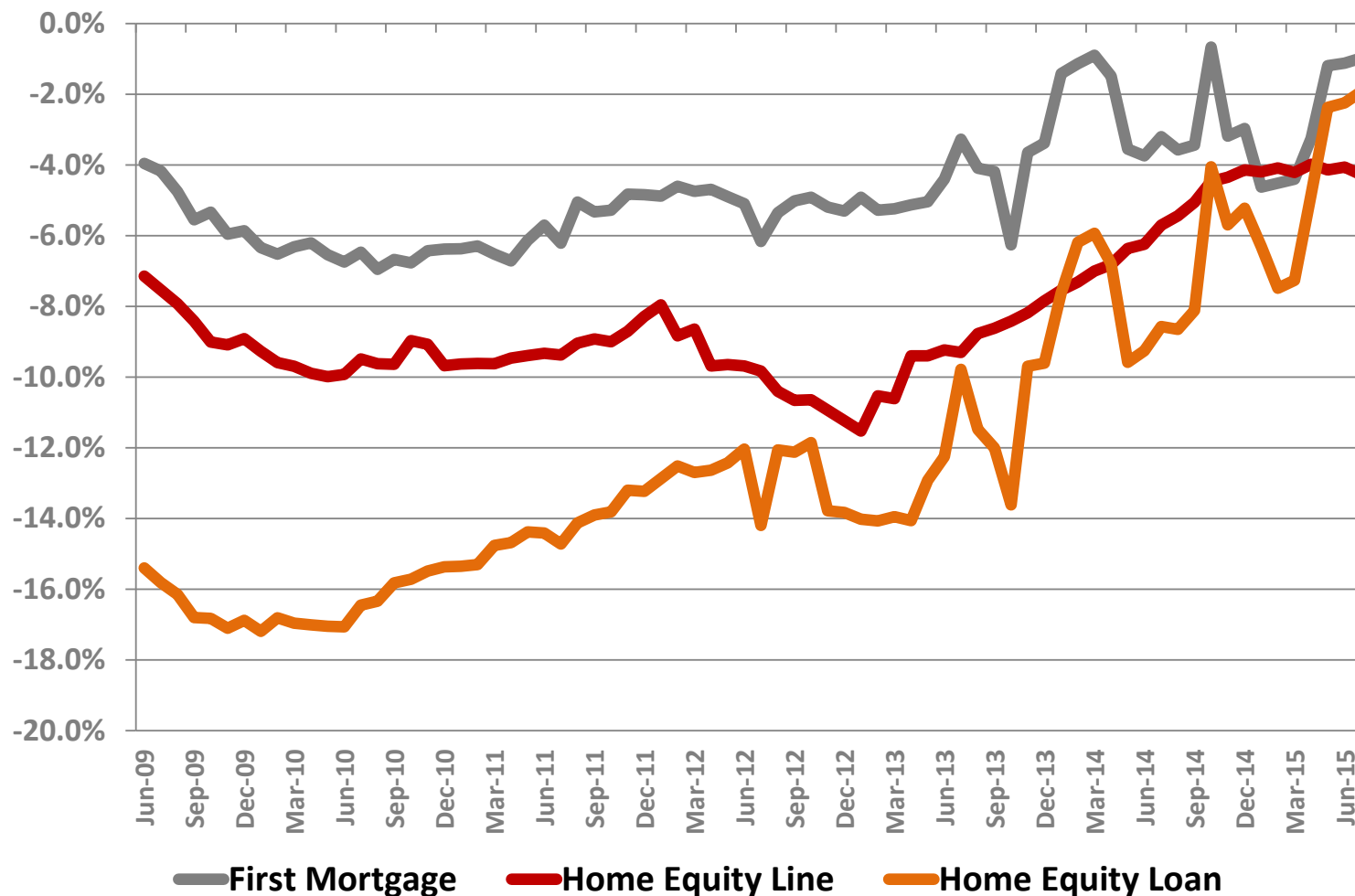


Source: Equifax Inc.

Data as of July 2015

Total Mortgage Accounts - Florida

First Mortgage and Home Equity Lines and Loans
Yr/Yr % Chg

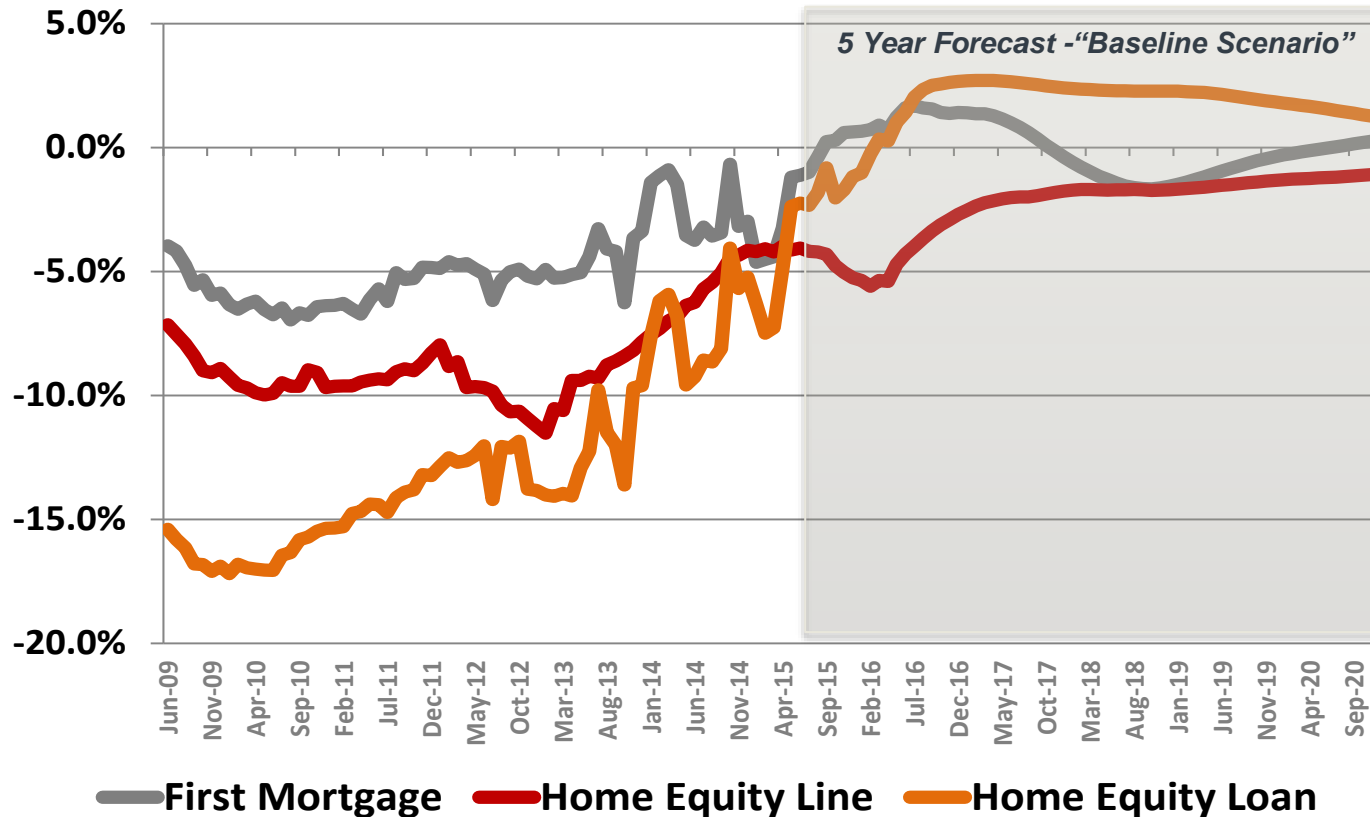


Source: Equifax Inc.

Data as of July 2015

Total Mortgage Accounts - Florida

First Mortgage and Home Equity Lines and Loans
Yr/Yr % Chg



› CreditForecast.com, a joint product offering with Moody’s Analytics, provides multiple 5 year forecasts on all credit variables, including 3 CCAR economic scenarios

Source: Equifax Inc, Moody’s Analytics

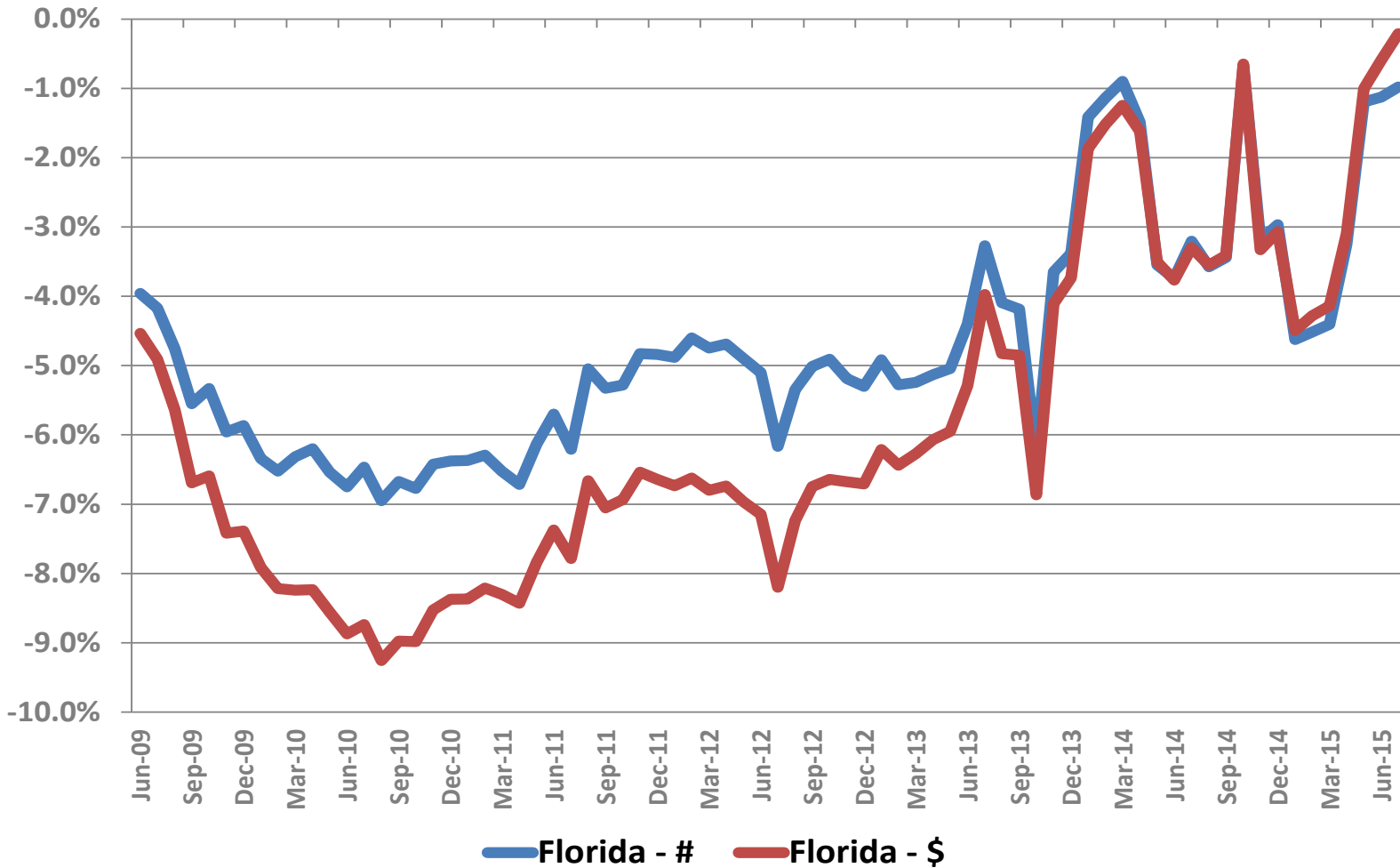
Data as of July 2015

CREDIT TRENDS: FIRST MORTGAGE



Outstanding Loans - #, \$

Yr/Yr % chg

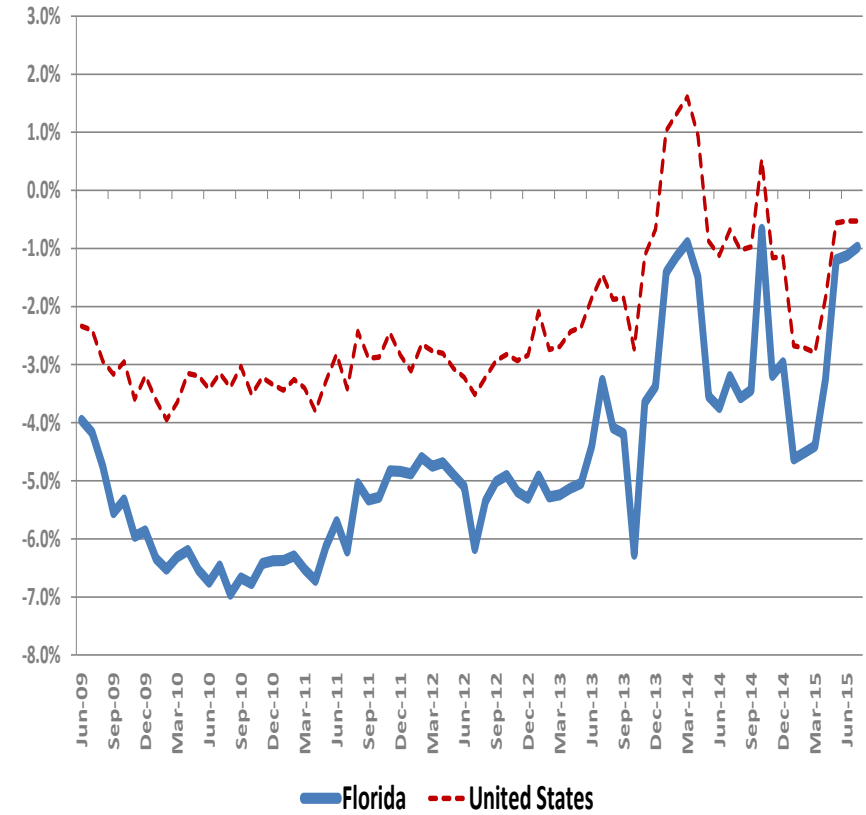
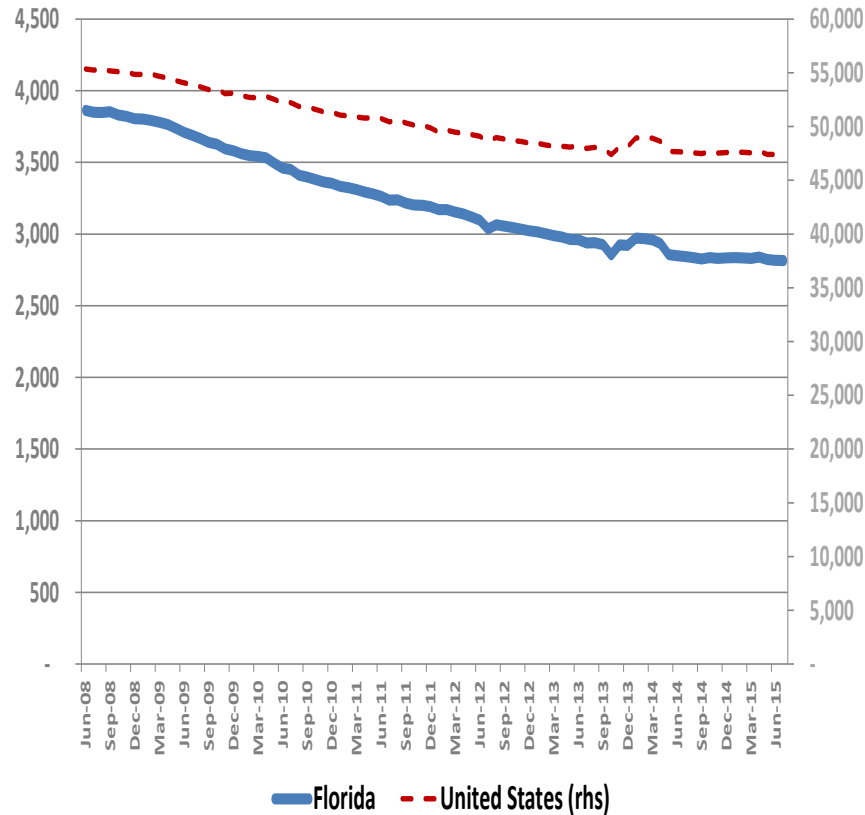


Source: Equifax Inc.

Data as of July 2015

Outstanding Loans

of Accounts (000); Yr/Yr % chg

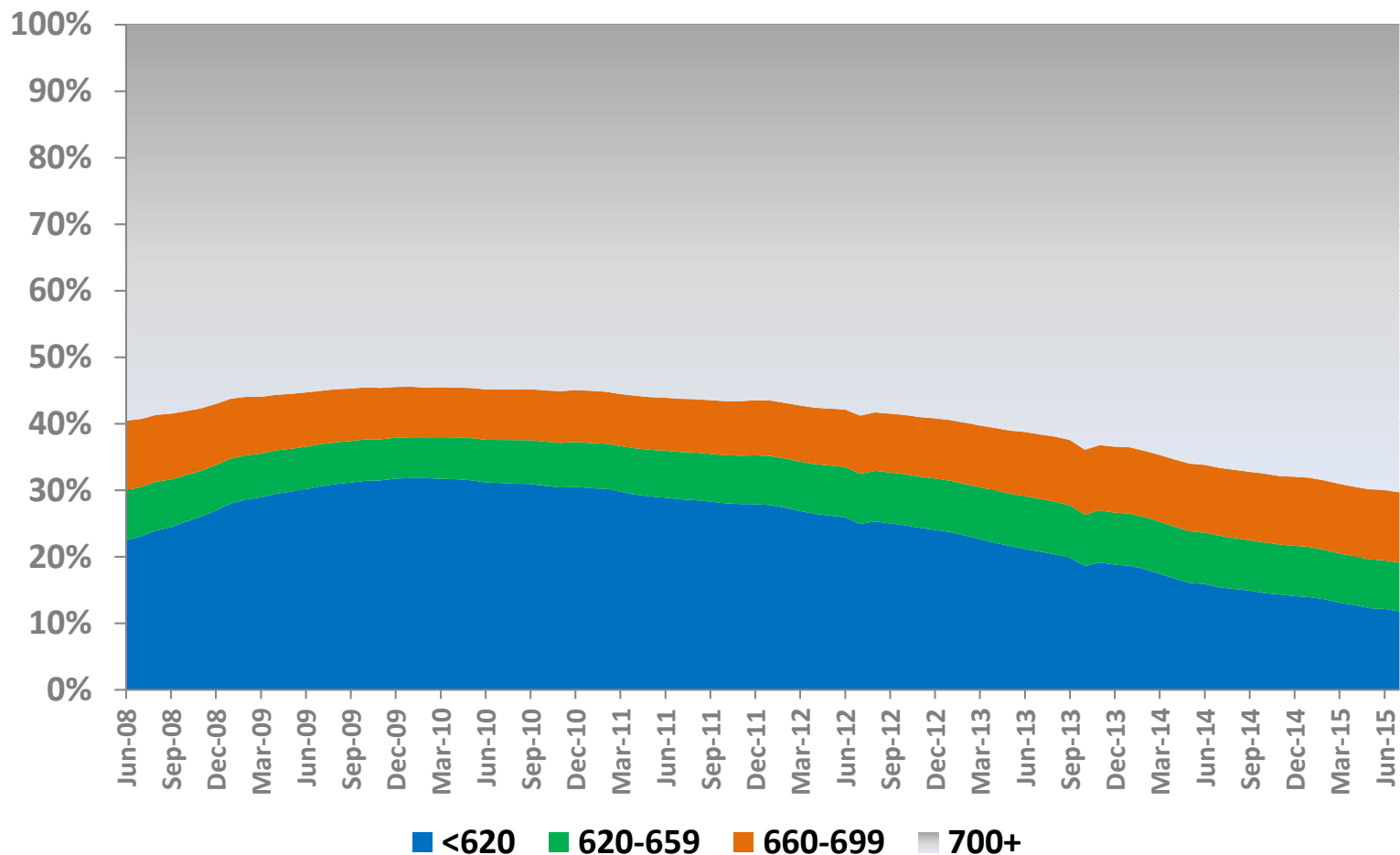


Source: Equifax Inc.

Data as of July 2015

First Mortgage Accounts - Florida

% of \$ Balances by Current Equifax Risk Score

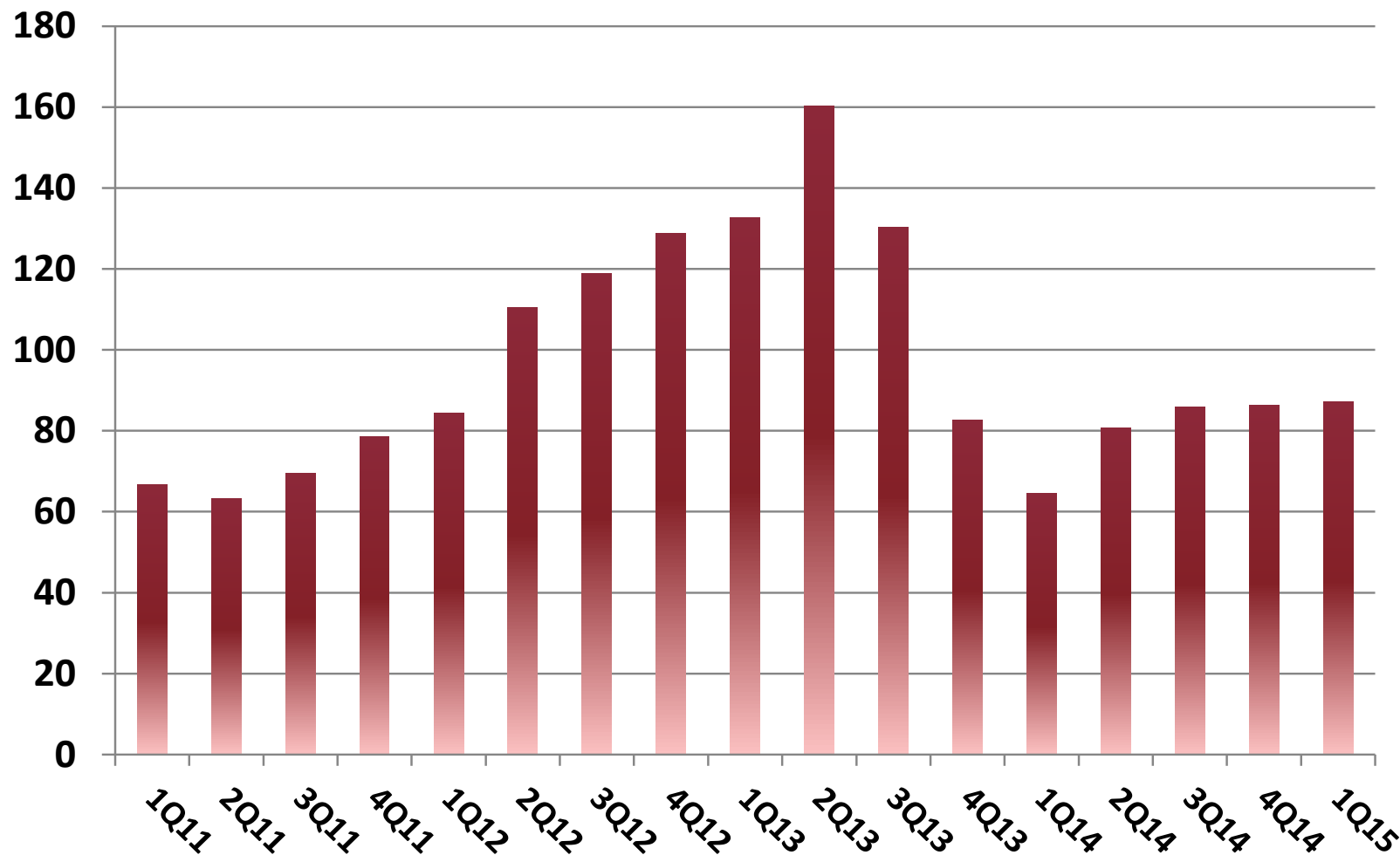


Source: Equifax Inc.

Data as of July 2015

First Mortgage Originations: Accounts - Florida

of Accounts (000)

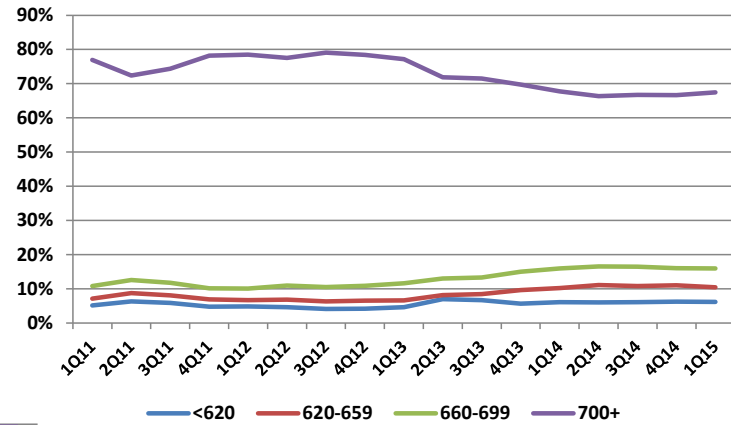
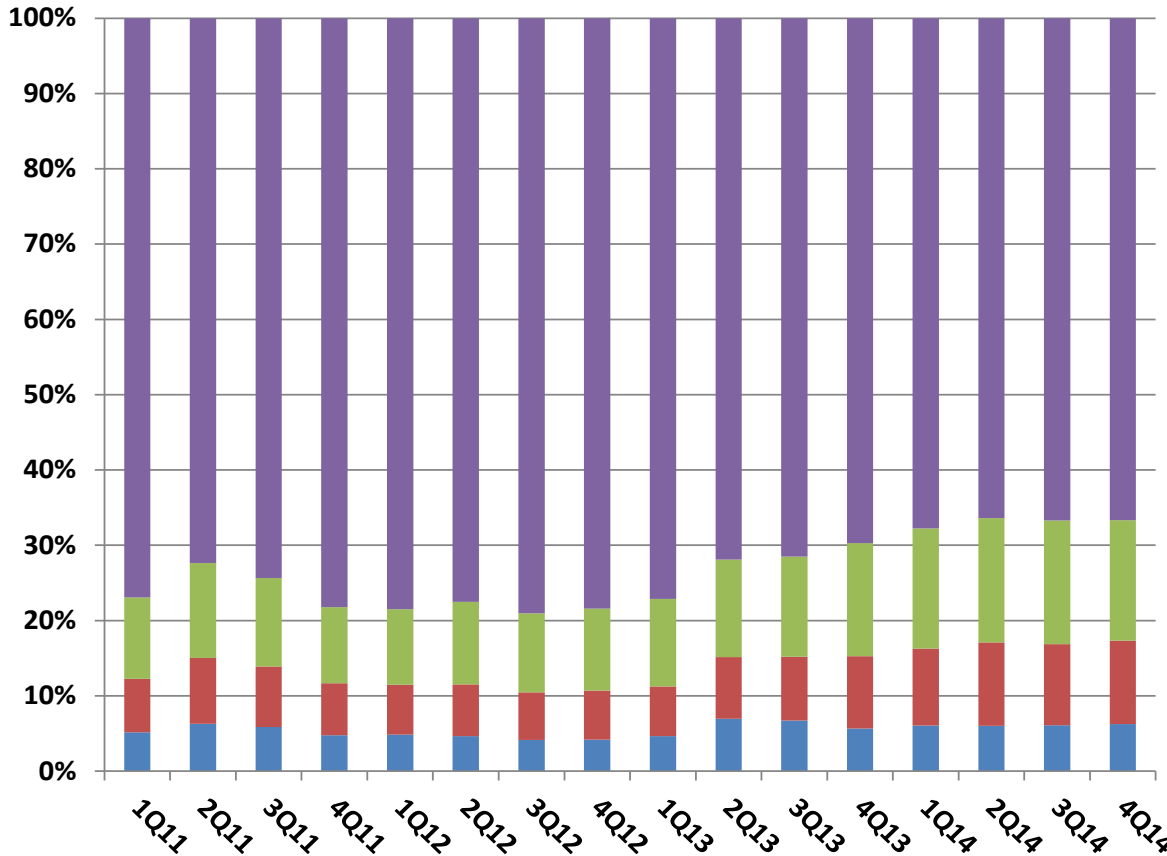


Source: Equifax Inc.

Data as of July 2015

First Mortgage Originations Florida

% by Origination Risk Score

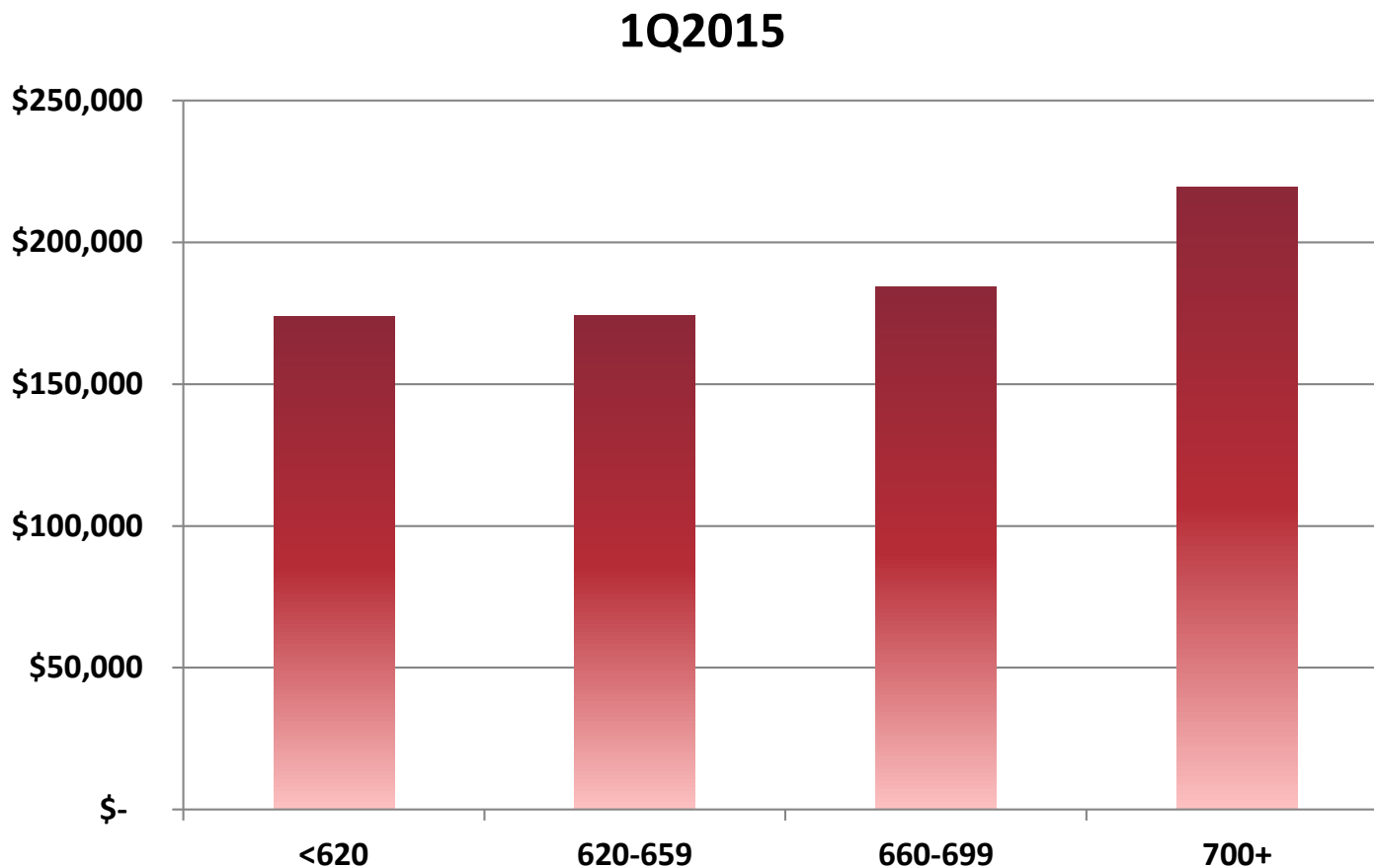


Source: Equifax Inc.

Data as of July 2015

First Mortgage Originations - Florida

Average Origination Loan Amount



Source: Equifax Inc.

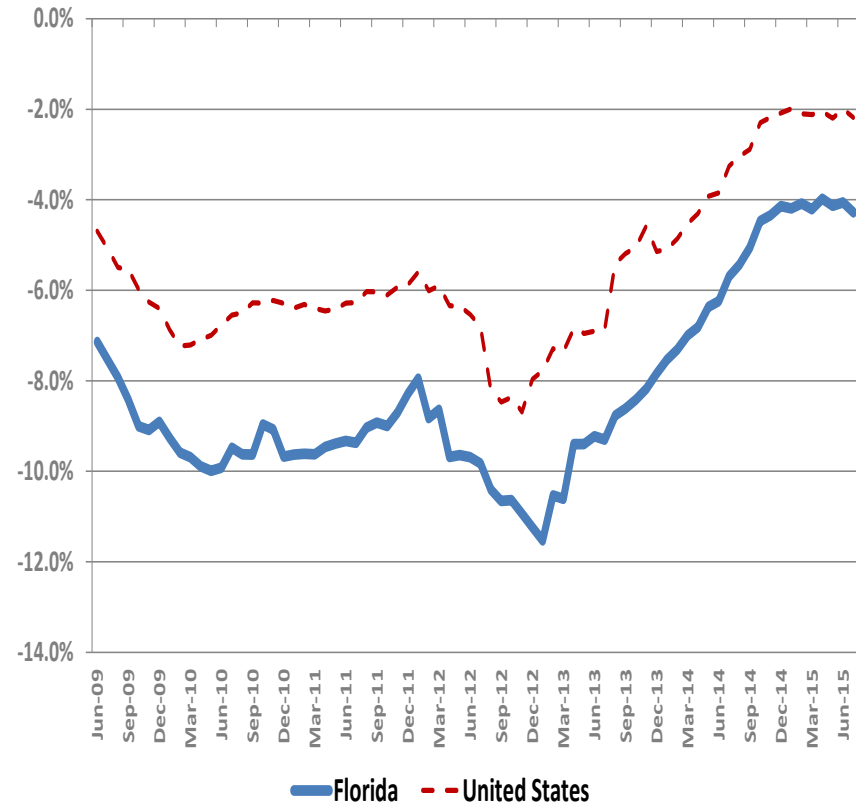
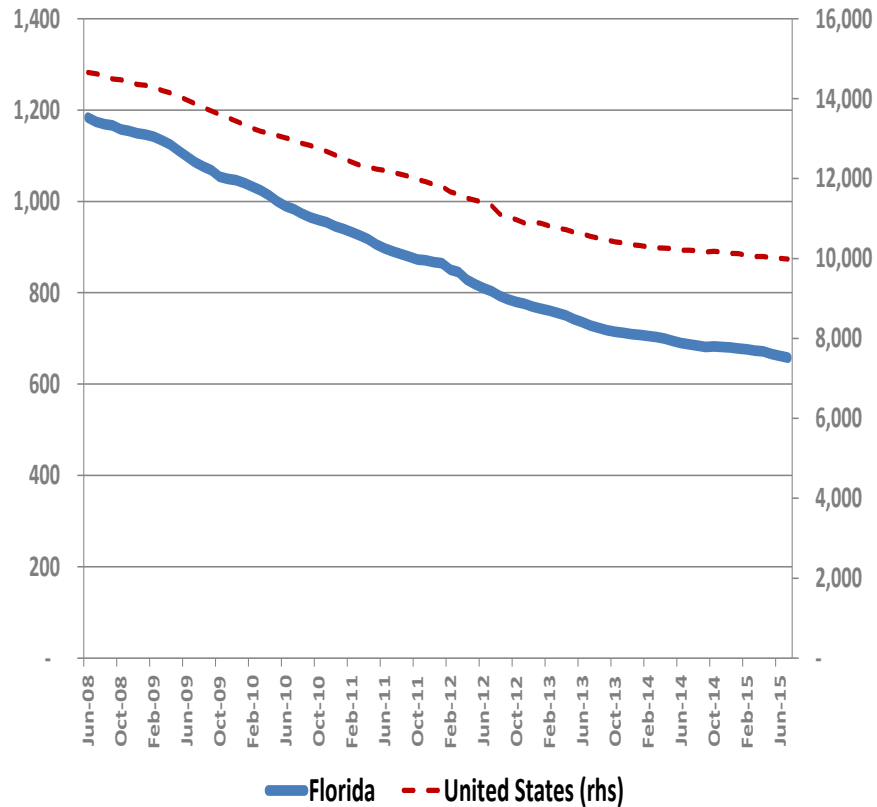
Data as of July 2015

CREDIT TRENDS: HOME EQUITY REVOLVING



Outstanding Loans

of Accounts (000); Yr/Yr % chg

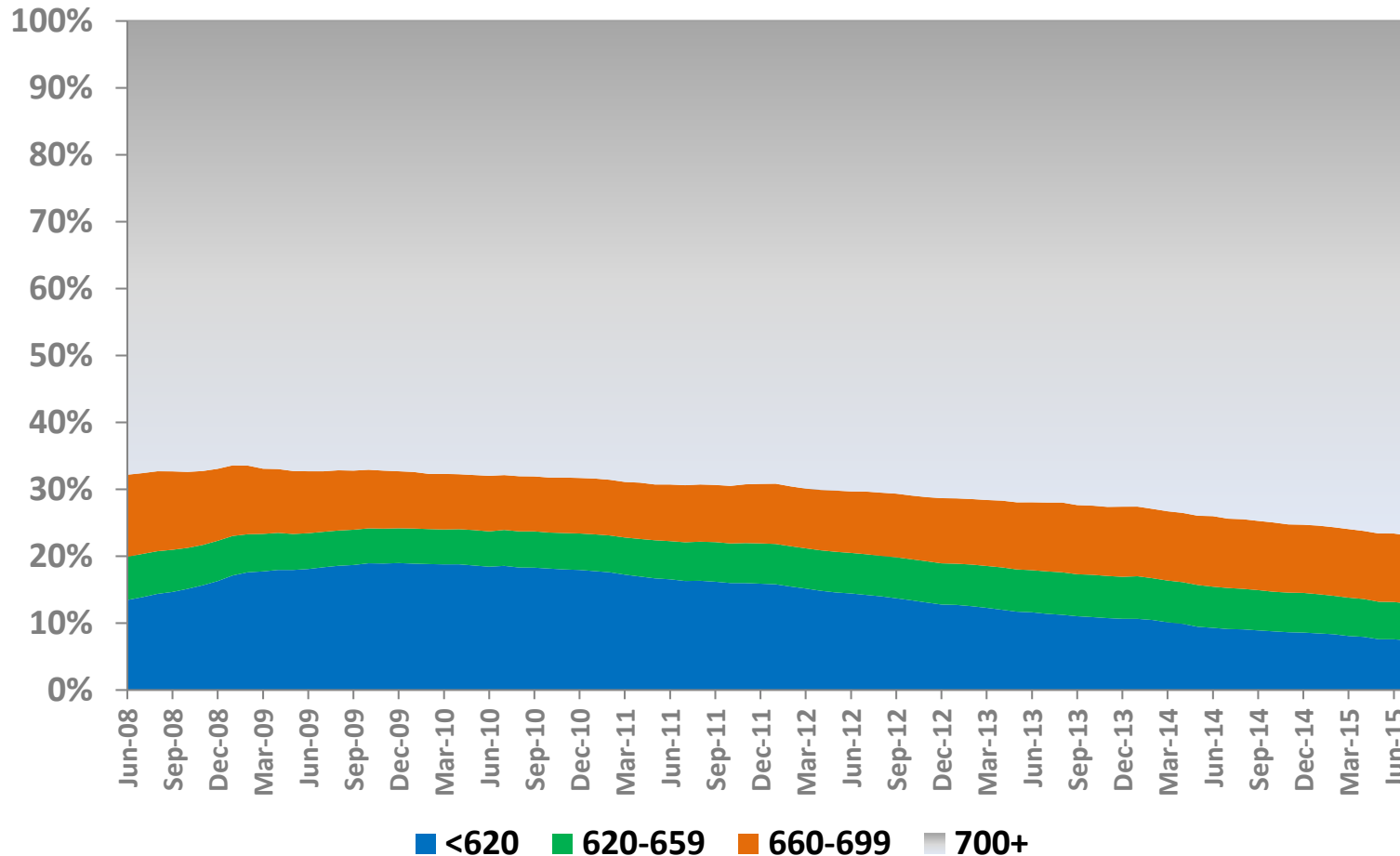


Source: Equifax Inc.

Data as of July 2015

Home Equity Line - Florida

% of \$ Balances by Current Equifax Risk Score

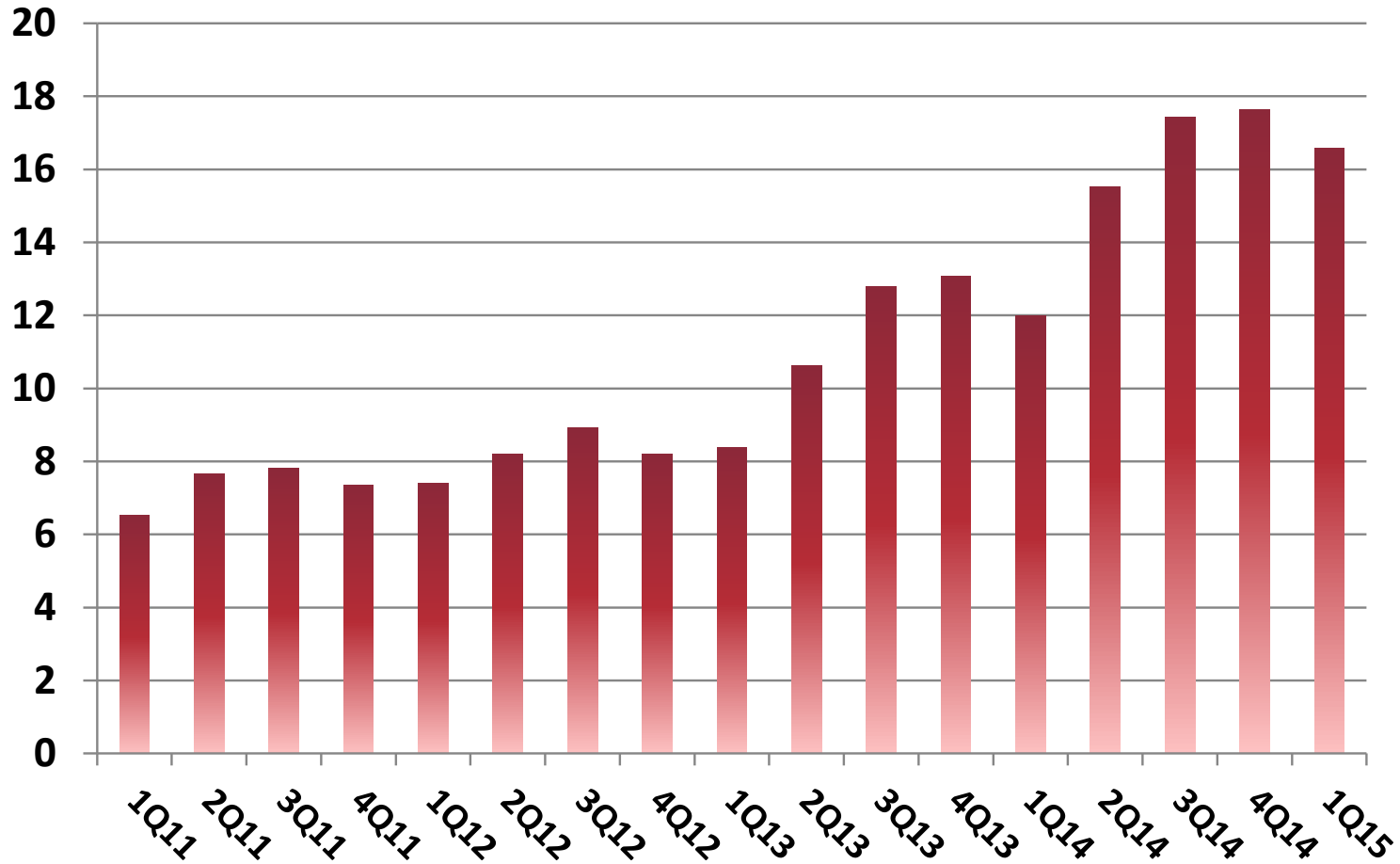


Source: Equifax Inc.

Data as of July 2015

HELOC Originations: Accounts - Florida

of Accounts (000)

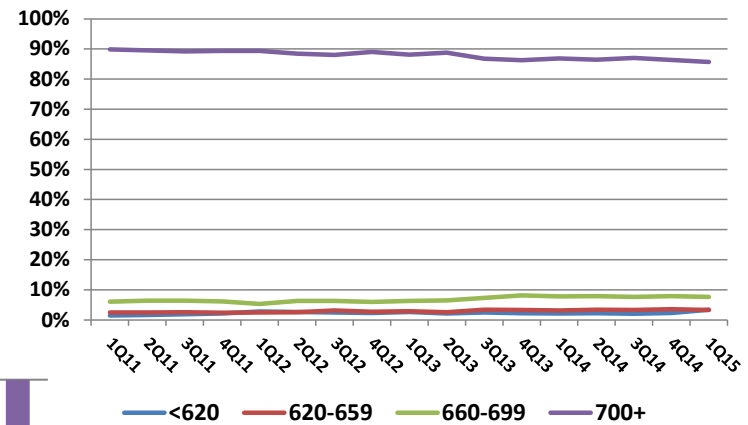
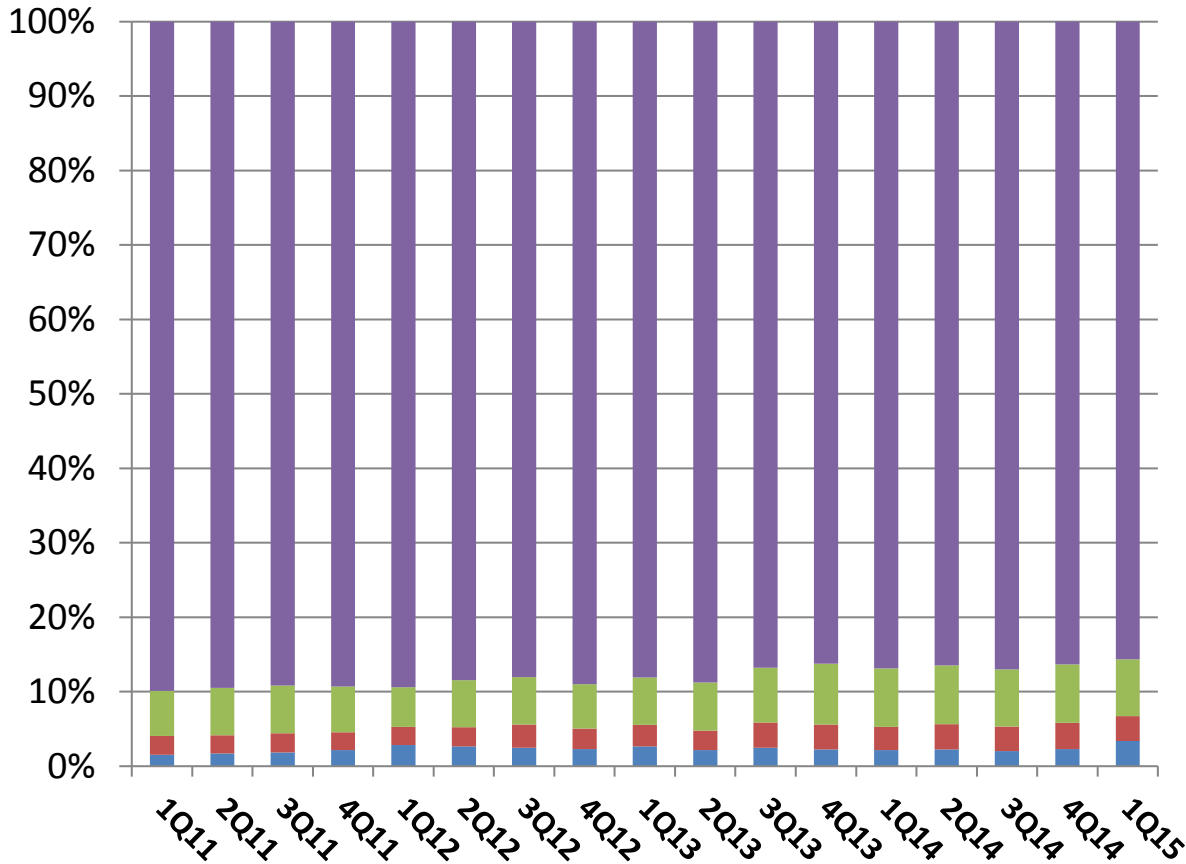


Source: Equifax Inc.

Data as of July 2015

HELOC Originations - Florida

% by Origination Risk Score

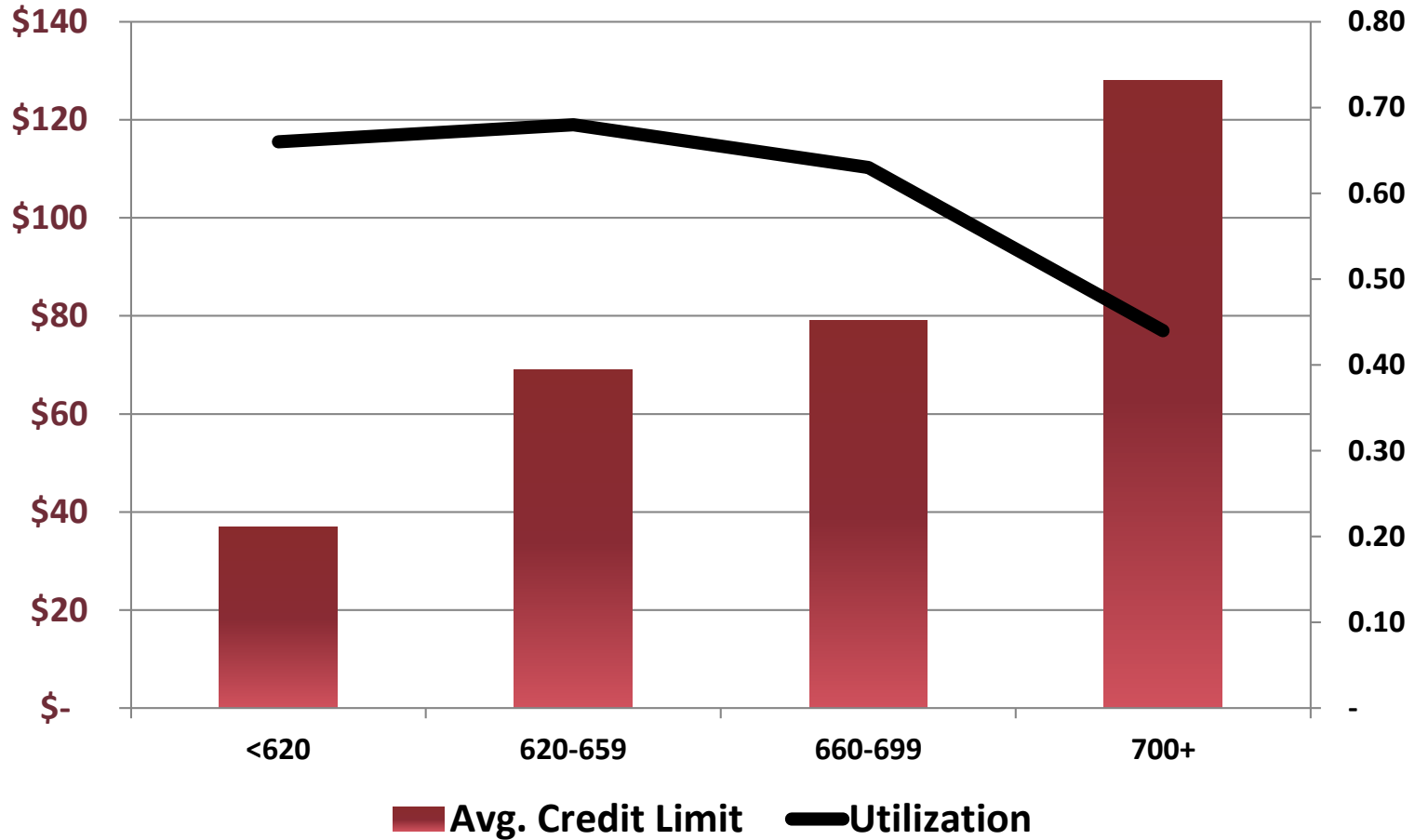


Source: Equifax Inc.

Data as of July 2015

Home Equity Line – Originations 1Q2015 Florida

Average Origination Credit Limit (000); Utilization %



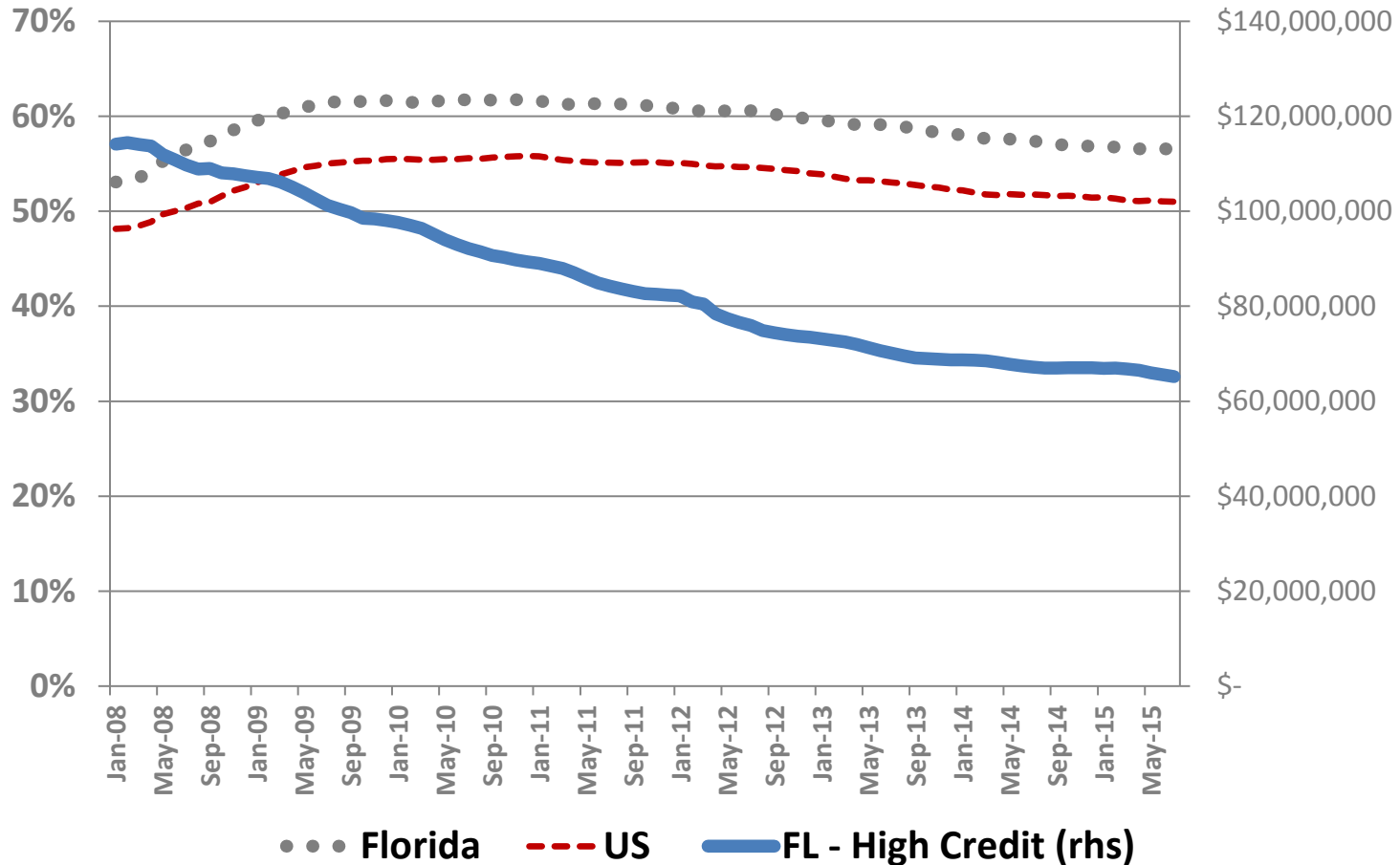
Source: Equifax Inc.

Data as of July 2015

Utilization and Credit Limit by Month

Utilization Rate %

Total Credit Limit \$ (000)



Source: Equifax Inc.

Data as of July 2015

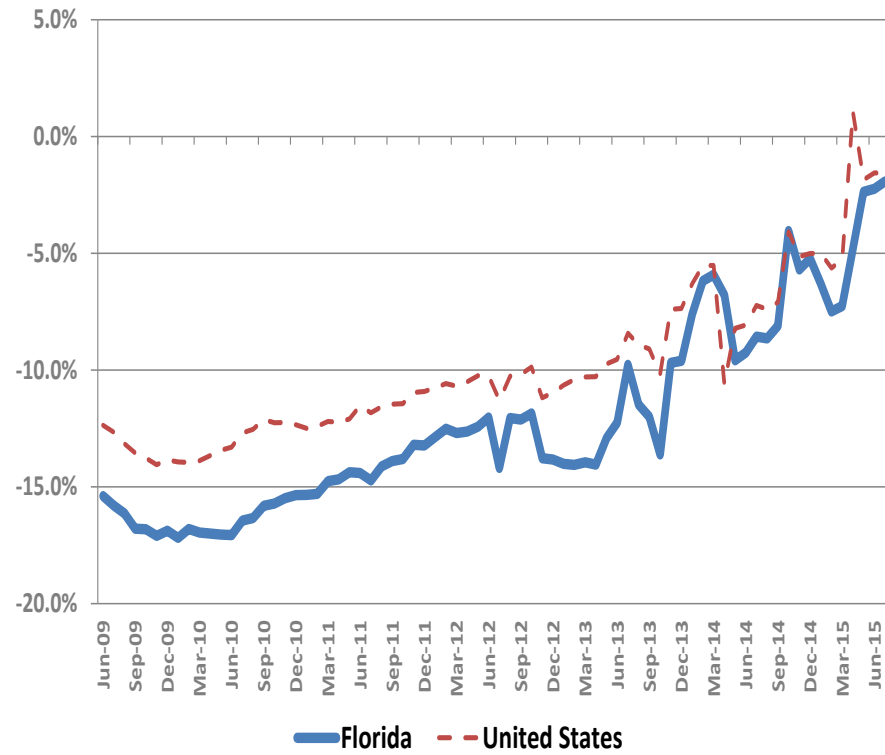
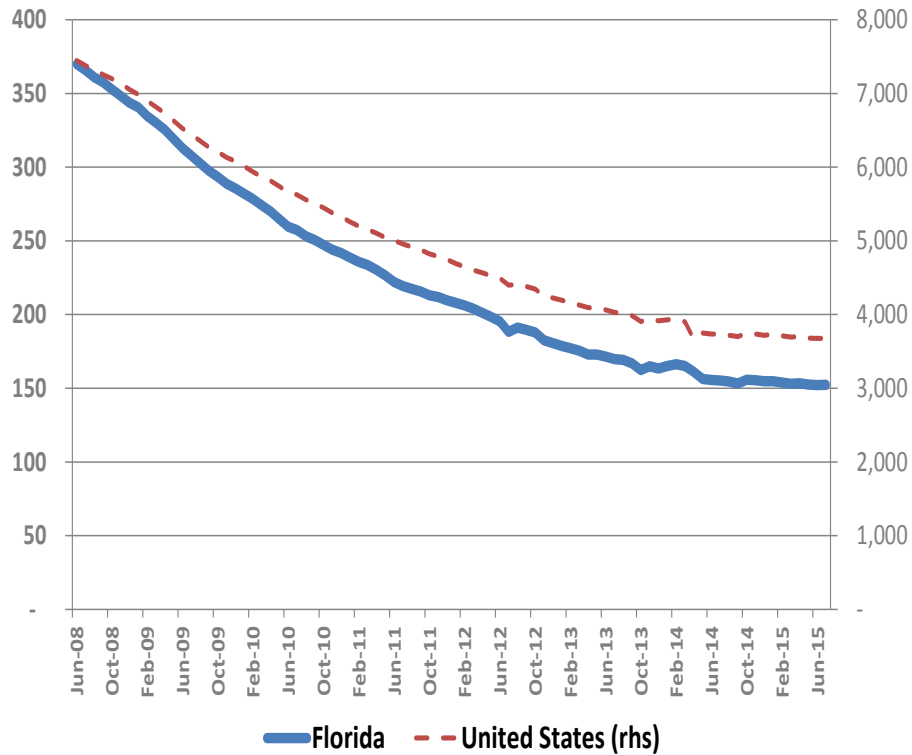
CREDIT TRENDS: HOME EQUITY INSTALLMENT



Home Equity Loan

Outstanding Loans

of Accounts (000); Yr/Yr % chg

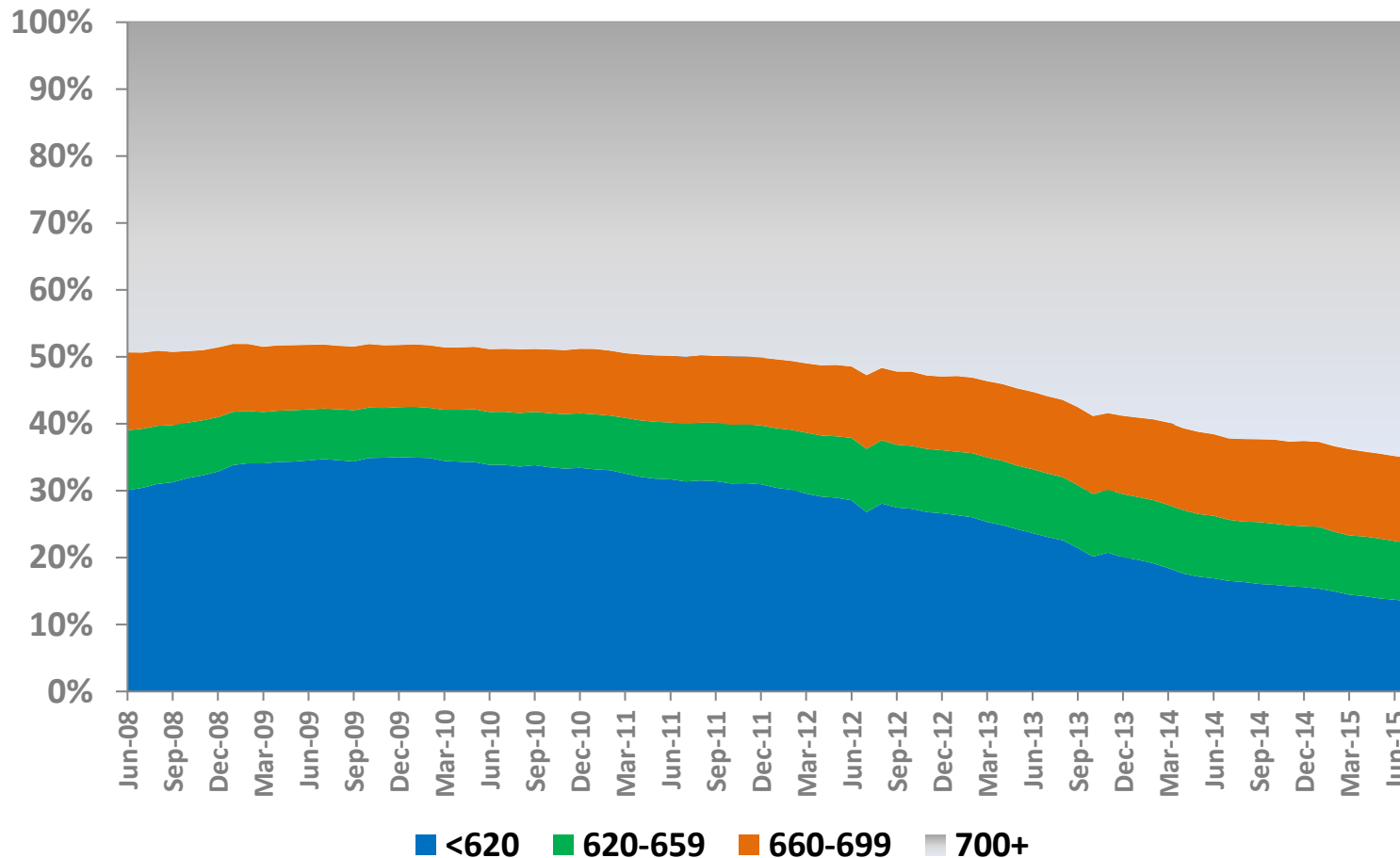


Source: Equifax Inc.

Data as of July 2015

Home Equity Loan - Florida

% of \$ Balances by Current Equifax Risk Score

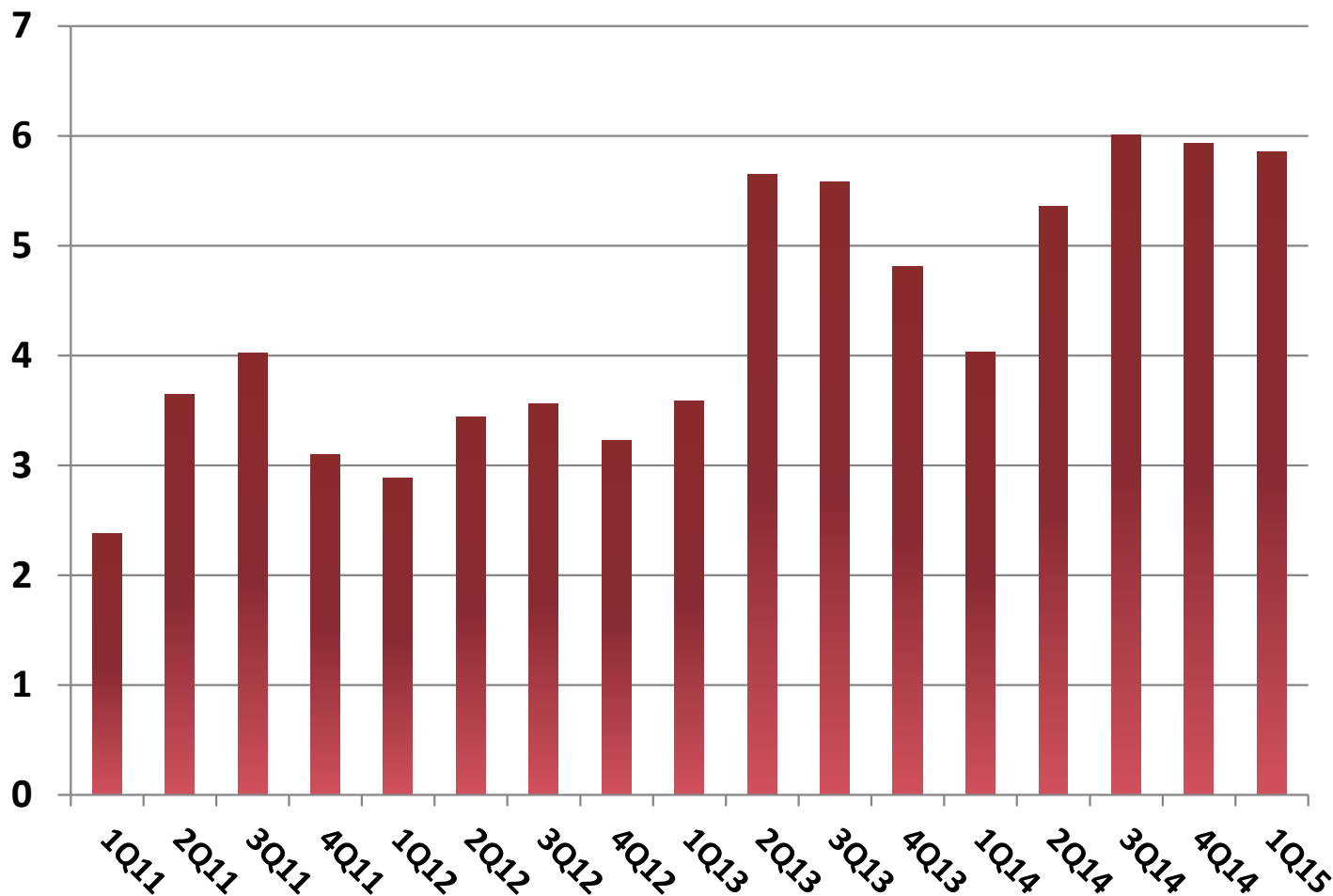


Source: Equifax Inc.

Data as of July 2015

HE Loan Originations: Accounts - Florida

of Accounts (000)

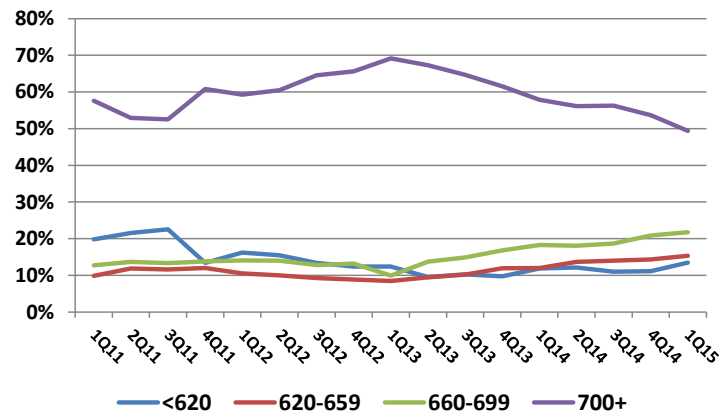
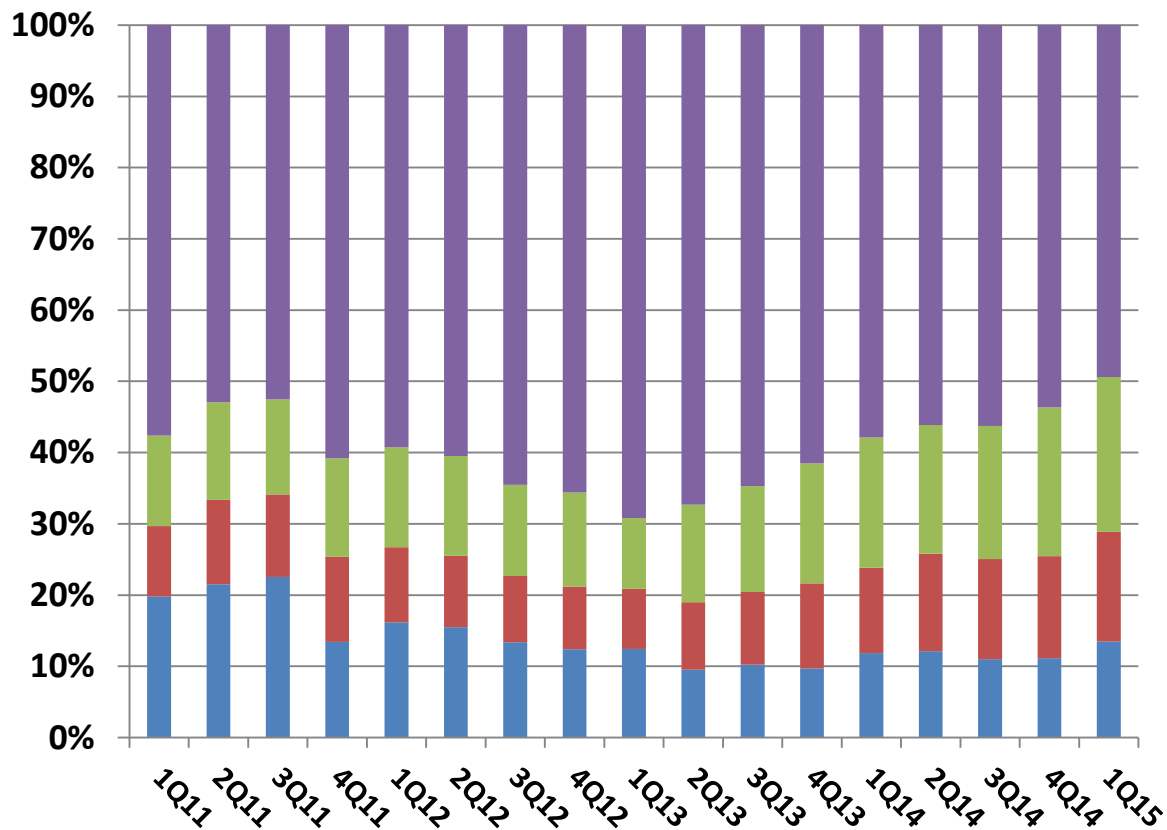


Source: Equifax Inc.

Data as of July 2015

HE Loan Originations Florida

% by Origination Risk Score



Source: Equifax Inc.

Data as of July 2015

Thank You

Data as of July 2015

U.S. Consumer Credit Trends – Portfolio

- › Data are not seasonally adjusted (NSA).
- › Due to changes in data reported to Equifax or other factors, previously reported data may change.
- › Data are sourced from Equifax's U.S. Consumer Credit database of over 210 million consumers.
 - Equifax Credit Trends 4.0 is the primary source for the data in this report
 - These data are population level – not a sample.
 - Jointly held accounts are represented by a randomly selected borrower on the account. Tradelines are only counted once.
 - Exclusions for data quality are applied, such as timely reporting of the establishment of the trade (≤ 12 months); completeness of the tradeline record including type, credit limit, balance outstanding and status; and other similar filters (e.g., exclude if borrower's death reported).

Consumer Portfolio Credit Trends

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Data Updated as of July 2015